

July 20, 2024

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 543419
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Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the press release on changes to the Key Managerial Personnel / Senior Management Personnel of the Company.

We request you to take the above information on record.

Thanking you.

Regards

For Shriram Properties Limited

K. Ramaswamy
Company Secretary & Compliance Officer
ACS 28580

Shriram Properties Limited

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Shriram Properties Announces Changes in Management Structure

Mr Gopalakrishnan elevated as Group CEO

Mr Ramesh takes over as ED – Strategy and Corporate Development

BENGALURU, July 20, 2024: The Board of Directors of Shriram Properties Limited (SPL), in their meeting today, approved certain changes in the management structure of the Company and the appointment of certain key management people, with effect from July 20, 2024.

The Company has elevated ***Mr Gopalakrishnan J as Executive Director & Group Chief Executive Officer*** from his current position of ED & Group CFO. In a simultaneous development, ***Mr K R Ramesh takes over as Executive Director – Strategy & Corporate Development***, from his current position of ED-Operations.

Mr Gopalakrishnan joined SPL in 2018 and has provided significant leadership in the ongoing transformation of the Company, apart from his critical role in the IPO process and building a strong growth platform in recent years. He has more than 33 years of experience in the areas of corporate finance and capital markets, a majority of which has been with large industrial groups such as Reliance Industries Limited (RIL) and the Aditya Birla Group, apart from Credit Agricole Indosuez and Canbank Mutual Fund.

Mr Ramesh joined SPL in 2007 and successfully led the Company's operations and business development initiatives in recent years. He has played crucial role in building a strong project pipeline and also streamlining operations, in addition to providing leadership in the ongoing transformation of SPL. He has over 34 years of experience in the field of accounting & finance and has previously worked with Southern Automatic Industries Private Limited, Sun Beverages Private Limited and Varun Beverages Limited as a Financial Controller.

The Company is in the process of identifying his successor CFO for the Company, and in the interim, Mr Gopalakrishnan will continue to oversee the finance function.

MEDIA RELEASE

About Shriram Properties Limited

Shriram Properties Ltd (SPL) is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories. SPL's key markets include Bangalore, Chennai and Kolkata, which together account for nearly 85% of its development activities. SPL has demonstrated track record having delivered 44 projects with a saleable area of 24.4 msf, mostly in the cities of Bengaluru and Chennai. SPL has a strong development pipeline comprising of 42 projects with an aggregate development potential of 42.1 msf, as of March 31, 2024.

SPL is part of the Shriram Group, a prominent business group with four decades of operating history in India, SPL made its initial public offering and became a publicly traded company in Dec'21.

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