

July 14, 2023

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5 th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 543419
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Dear Sirs

Sub: Disclosure of Voting Result - Postal Ballot concluded on July 13, 2023

The Company had sought approval of the members of the Company through Postal Ballot-e-voting in respect of a resolution stated in the Postal Ballot Notice submitted to the Exchanges on June 13, 2023.

Details of voting result of the Postal Ballot, conducted through remote e-voting process, in respect of resolution contained in the Postal Ballot Notice dated May 29, 2023, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-voting.

The resolution was passed with the requisite majority on July 13, 2023 (the last date for e-voting).

We request you to take the above information on record.

Thanking you.

Regards
For SHRIRAM PROPERTIES LIMITED

D. SRINIVASAN
COMPANY SECRETARY
FCS 5550

Shriram Properties Limited

“Shriram House”, No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru – 560080
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai – 600 017

CIN: L72200TN2000PLC044560



**REPORT OF THE SCRUTINIZER ON THE REMOTE E-VOTING (POSTAL BALLOT)
BY THE SHAREHOLDERS OF SHRIRAM PROPERTIES LIMITED**

***(Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the
Companies (Management and Administration) Rules, 2014, as amended)***

To

**The Managing Director
SHRIRAM PROPERTIES LIMITED**

Shriram House, No.31, 2nd Main Road, T Chowdaiah Road,
Sadashivangar, Bengaluru-560080

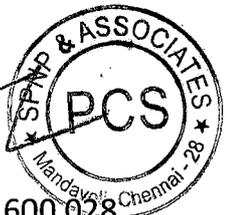
Dear Sir,

**Sub: Report of Scrutinizer pursuant to passing of resolutions through (postal ballot)
remote e-voting –reg.**

I, P. Sriram, Practicing Company Secretary, (Membership No. FCS 4862 and Certificate of Practice No. 3310), and/ or Ms. 'Nithya Pasupathy (FCS 10601 COP-22562) Partners of SPNP & Associates, Practicing Company Secretaries, were appointed by the Board of Directors of Shriram Properties Limited, CIN: L72200TN2000PLC044560(hereinafter referred as "the Company") as Scrutinizer for the purpose of scrutinizing the voting by postal ballot through remote e-voting and ascertaining the requisite majority on voting carried out in respect of the following resolution as circulated in the Postal Ballot Notice dated May 29, 2023 pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and the relaxations and clarifications issued by Ministry of Corporate Affairs ("MCA") vide General Circulars No. 20/2021 dated December 08, 2021 General Circular No. 10/2021 dated June



**SPNP & ASSOCIATES
Practising Company Secretaries**



No.10/28, II Floor, 3rd Cross Street, R.K. Nagar, Raja Annamalaipuram, Chennai - 600 028.
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23, 2021 and General Circular No. 39/2020 dated December 31, 2020 (in continuation of Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020 and 33/2020 dated September 28, 2020, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022("MCA Circulars"), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (in continuation of Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020) issued under Regulation 101 ("SEBI Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'):

I. Approval for the proposed material related party transactions with the Subsidiaries and/or Joint Ventures of the Company during the financial year 2023-2024 ("2023-24")-Ordinary Resolution

As per the guidelines prescribed by the MCA Circulars, physical copy of the Notice, Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot and the approval of the shareholders was sought only by means of remote e- voting.

In accordance with the MCA Circulars and SEBI Listing Regulations, the Company had made necessary arrangements with National Securities Depository Limited (NSDL), the System provider for providing a system of recording votes of the shareholders electronically through remote e-voting and also organised through Kfin Technologies Limited, its Registrar and Share Transfer Agent (herein after referred as "RTA" or "Kfin") to setup the e-voting facility on the NSDL e-voting platform available on its website: <https://www.evotingindia.com/>





The Postal Ballot Notice was sent to the Members whose names appear in the List of Beneficial Owners received from National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited (CDSL) ('Depositories') as at the close of business hours on Friday, June 9, 2023 ('Cut-Off Date') whose e-mail addresses are registered with the RTA. Members whose e-mail addresses were not registered but mobile numbers are registered with RTA/Depositories, the weblink for downloading the Notice was sent through SMS.

The Company through its RTA uploaded the resolutions together with explanatory statement on which e-voting was sought from the shareholders and for generating Electronic Voting Sequence Number (EVSN) by the system provider and also hosted the same in the website of the Company and NSDL

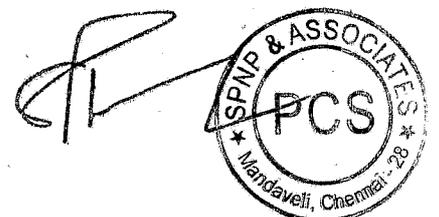
<https://www.shriramproperties.com/corporate/investors/investor-updates/>

<https://www.evoting.nsdl.com/>

FURTHER, I REPORT THAT:

The company has 68,376 shareholders as on cut-off date out of which the Postal Ballot Notice dated May 29, 2023 were sent to 65,847 shareholders vide electronic mode to their email addresses registered with the Depository participant, as per the data downloaded from the NSDL as on June 9, 2023 and the remaining shareholders were provided the facility to access the notice from the website of the company. The Company has completed dispatch of Postal Ballot Notice through email on Tuesday, June 13, 2023.

The remote e-voting period commenced on Wednesday, June 14, 2023 at 09.00 AM IST and was closed on Thursday, July 13, 2023 at 5.00 P.M. (IST) for the Members exercising their vote through electronic voting. The remote e-voting module was disabled by NSDL for voting thereafter. All votes cast by e-voting through NSDL received upto Thursday, July 13, 2023 at 5.00 P.M. being last date fixed by the Company for exercise of vote by electronic means, were considered for my scrutiny.





On scrutiny, I report that 401 Shareholders had exercised their vote through electronic voting (e-voting) out of which vote casted by Shriram Groups Executive Welfare Trust is treated as invalid since, it belongs to Promoter's Group. Therefore, total shareholders considered for Postal Ballot E-Voting is 400. The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the Member in the Register of the Members on Friday, June 9, 2023.

The summary of the remote e-voting is as per the attached **Annexure 1** and the results of the remote e-voting in respect of Item No: 1 is given hereunder:

ORDINARY RESOLUTION1:

Approval for the proposed material related party transactions with the Subsidiaries and/or Joint Ventures of the Company during the financial year 2023-2024 ("2023-24") – Ordinary Resolution.

"RESOLVED THAT pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the other applicable provisions, including applicable provisions of the Companies Act, 2013, if any, read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the members hereby accord approval to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee constituted/empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution):

During the financial year beginning on April 1, 2023 and ending on March 31, 2024, carry out and/or continue to carry out material related party transactions with the subsidiary companies and/or joint ventures, in each case as are listed in Annexure-I to the explanatory statement attached to this Postal Ballot Notice, and to modify such material related party transactions subject to compliance with the policy on materiality of related parties of the Company, and to carry out all activities and actions required in connection with such material related party transactions in the ordinary course of business including



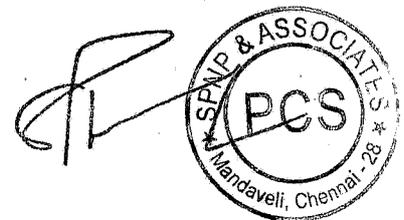
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but not limited to (i) granting of loan and charging of interest thereof; (ii) taking of loans and paying of interest thereof; (iii) charging of overheads and other related transactions; (iv) providing of guarantee, non-disposal undertaking, pledge of shares / investments, shortfall/ cost overrun undertaking; subordination of revenues, loans and advances, DM fees and any other receivables; and/or (v) replacement of existing guarantees or undertakings or other arrangement (vi) Sharing of services whether for a fee or not and providing financial support on the behalf of the subsidiaries and Joint ventures - all as part of any new financing or refinancing transactions as well as their renewal or modification thereof with the same or any new lenders as detailed in the explanatory statement, whether in an individual transaction or multiple transactions during the year 2023-24, and on an arm's length basis within the limited described in the Explanatory Statement.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, Members of the Company do hereby accord approval to the Board to agree, make, accept and finalize all such terms, condition(s), modification(s) and alteration(s) as it may deem fit from time to time and the Board is also hereby authorized to resolve and settle, from time to time all questions, difficulties or doubts that may arise with regard to above transactions and to finalize, execute, modify (subject to the policy on materiality of related party transactions formulated by the Company) and amend (subject to the policy on materiality of related party transactions formulated by the Company) all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board in its absolute discretion may deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been approved thereto expressly by the authority of this resolution."





Details	No. of Shareholders	No. of votes	Percentage (%)
Total Postal Ballot Received by:			
Electronic Mode	401	44,261,969	100%
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot	01	240,500	0.54
NET VALID POSTAL BALLOT IN PHYSICAL & ELECTRONIC MODE	400	44,021,469	99.46%
Postal Ballot with "ASSENT" as ORDINARY RESOLUTION			
In Electronic Mode	365	44,014,354	99.98%
In Physical Mode	NA	NA	NA
Total Postal Ballot with "ASSENT" in Physical & Electronic Mode	365	44,014,354	99.98%
Postal Ballot with "DISSENT" as ORDINARY RESOLUTION			
In Electronic Mode	35	7,115	0.02%
In Physical Mode	NA	NA	NA
Total Postal Ballot with "DISSENT" in Physical & Electronic Mode	35	7,115	0.02%

RESULT: Total votes for Item No. 1 polled **FOR**ORDINARY RESOLUTION is **99.98%** and the total votes polled **AGAINST**ORDIANRY RESOLUTION is **0.02%**



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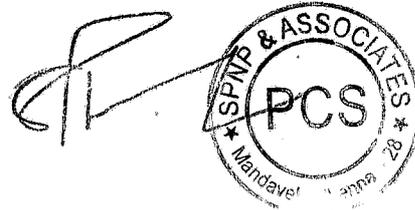
spnpassociates@gmail.com # Phone: 044 42153510, 43201250, Mobile: 9566033011.



RESULT OF THE REMOTE E-VOTING:

The **Ordinary resolution No. 1** set out in the Notice of the postal ballot requires that the votes cast in favour shall be simple majority than the votes cast against the resolution by the members so entitled and voting.

I report that the said Ordinary Resolution has been passed by the shareholders with requisite majority.



Date: 14.07.2023

Place: Chennai

(P. Sriram)

Practicing Company Secretary

Certificate of Practice No:3310

Membership No: FCS 4862

Peer Review No. : 1913/2022

Firm Regn. No. :FR/Chennai Central/102/2020

UDIN:F004862E000604771



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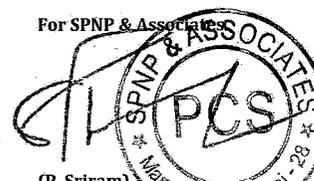
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Details of Results of E-Voting and poll pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015	
Name of the Company	SHRIRAM PROPERTIES LIMITED
Date of Declaration of Results of Postal ballot	14-07-2023
Last Date of Receipt of Postal Ballot forms/e-voting	14-07-2023
Total number of shareholders on Cut-off date	68376
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	Approval for the proposed related party transaction with subsidiaries/joint ventures of the Company for the year 2023-2024. – Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	4,75,97,070	0	0.0000	0	0	0.0000	0.0000	2,40,500	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0	0.0000	0.0000	2,40,500
Public- Institutions	E-Voting	5,28,23,957	4,35,89,052	82.5176	4,35,89,052	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,35,89,052	82.5176	4,35,89,052	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	6,95,97,130	4,32,417	0.6213	4,25,302	7,115	98.3545	1.6454	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		4,32,417	0.6213	4,25,302	7,115	98.3546	1.6454	0	0
Total		17,00,18,157	4,40,21,469	25.8922	4,40,14,354	7,115	99.9838	0.0162	2,40,500	0

DATE: 14-07-2023
PLACE: CHENNAI



For SPNP & Associates

(P. Sriram)
Practicing Company Secretary
Certificate of Practice No: 3310
Membership No: FCS 4862
Peer Review No.: 1913/2022