

April 28, 2022

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5 th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 543419
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Dear Sirs

Sub: Outcome of the Board Meeting -April 28, 2022

This is to inform you that at the meeting of the Board of Directors held today, the following actions were taken :

1. Resignation of Mr. Gautham Radhakrishnan as Director of the Company w.e.f March 31, 2022 was noted
2. Appointment of Mr. Ritesh Kantilal Mandot as an Additional Director (Nominee Director of Omega TC Sabre Holding Pte. Ltd
3. Allotment of shares to employees on exercise of Vested Options.
4. Issue of Corporate Guarantee on behalf of DM Partner -Tanmathra Aquarelle Developers Private Limited

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is annexed herewith.

The meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 7.10 p.m.

We request you to take the above information on record.

Thanking you.

Regards

For SHRIRAM PROPERTIES LIMITED


D. SRINIVASAN
COMPANY SECRETARY
FCS 5550



Shriram Properties Limited

"Shriram House", No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru - 560080
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017

GST No: 29AAFCS5801D1ZI CIN No: L72200TN2000PLC044560

1. Cessation of Mr. Gautham Radhakrishnan as Non Executive -Director (Nominee Director)

Details of events that needs to be provided	Information of such event (s)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in Nominee
Date of appointment/cessation (as applicable) & term of appointment;	31st March 2022
Brief profile (in case of appointment);	NA
Disclosure of relationships between directors (in case of appointment of a director).	NA

2. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, profile of Mr Ritesh Kantilal Mandot is appended below:

Name of the Director(s)	Ritesh Kantilal Mandot
DIN	02090270
Date of birth, Age	14-02-1982
Date of first appointment	NA
Qualification(s)	IIM (Ahmedabad) and BE Honors (BITS, Pilani)
Detailed profile including skills and capabilities	<p>Mr. Ritesh Mandot is the Principal at Tata Opportunities Fund (Tata Capital), a USD 600mn growth stage private equity fund. He has previously worked with the private equity arm of Reliance Industries (GenNext Ventures), Milestone Religare (Healthcare and Education focused fund) and MAPE Advisory (a leading boutique investment bank). He has extensive work experience spanning Private Equity and Investment Banking with a cumulative transaction record of more than US\$ 750 million spread over more than a decade. He brings with him wide ranging experience across M&A, Capital raising, Strategy & Investments. He has extensive experience across the lifecycle of alternative investment assets.</p> <p>At Tata Capital, he has been involved in investments across Tata Sky, Shriram Properties, Tata Projects and Uber Technologies and also serves as member / observer on the boards of Tata Sky, Tata Projects and Shriram Properties.</p>
Nature of expertise in Specific functional areas	Finance & related
Terms and conditions of appointment and proposed remuneration to be paid	Non- Executive (Nominee Director). Remuneration : Nil

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Shareholding in the Company including as a beneficial owner	Nil
Number of Board meetings attended during tenure	NA
Number of Committee Meetings attended during Tenure	NA
Directorship held in other companies / listed entities	Tata Projects Limited
Details of listed entities from which resigned in the past three years	NA
Membership/ Chairmanship of Committee across all public companies other than the Company (SPL)	Tata Projects Limited - Member in Stakeholders Relationship, Risk Management and IPO Committee, Project Review Committee

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3. Allotment of Equity Shares on exercise of ESOPs

Sr. No.	Particulars	Disclosure
1.	Company name and address of Registered Office:	Shriram Properties Limited Registered Office: Lakshmi Neela Rite Choice Chamber New No.9 - Bazullah Road, T.Nagar Chennai TN 600017 Corporate Office: Shriram House No. 31, 2nd Main Road, T. Chowdaiah Road, Sadashivanagar, Bengaluru 560080
2.	Name of the Stock Exchanges on which the company's shares are listed:	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014, with Stock Exchange:	January 21,2022
4.	Filing Number, if any:	BSE Limited : 145522 and National Stock Exchange of India Limited : 29756
5.	Title of the Scheme pursuant to which shares are issued:	Shriram Properties Limited Employee Stock Option Plan (ESOP) 2013
6.	Kind of security to be listed:	Equity shares
7.	Par value of the shares:	Re. 10
8.	Date of issue of shares:	April 28,2022
9.	Number of shares issued:	2,80,064
10.	Share Certificate No., if applicable:	Not applicable
11.	Distinctive number of the share, if applicable:	16,96,24,025- 16,99,04,088
12.	ISIN Number of the shares if issued in Demat:	INE217L01019
13.	Exercise price per share:	Rs. 10
14.	Premium per share:	Rs. 0
15.	Total Issued shares after this issue:	16,99,04,088
16.	Total Issued share capital after this issue:	16,99,04,088
17.	Details of any lock-in on the shares:	Not applicable
18.	Date of expiry of lock-in:	Not applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical?	All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company
20.	Details of listing fees, if payable:	Will be paid if applicable



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a) brief details of options granted;	Shriram Properties Limited Employee Stock Option Plan (ESOP) 2013
b) whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);	Not Applicable
c) total number of shares covered by these options;	6,27,759
d) pricing formula;	Rs.10/-
e) options vested;	4,66,383
f) time within which option may be exercised;	5 years from the date of vesting
g) options exercised;	2,80,064
h) money realized by exercise of options;	Rs. 28,00,640
i) the total number of shares arising as a result of exercise of option;	2,80,064
j) options lapsed;	1,61,376
k) variation of terms of options;	Not Applicable
l) brief details of significant terms;	As per the ESOP Policy
m) subsequent changes or cancellation or exercise of such options;	Not Applicable
n) diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable



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4. Giving Guarantee or indemnity or becoming surety for any third party

Name of the third party for which guarantees or indemnity or surety was given	Tanmathra Aquarelle Developers Private Limited
Whether the Promoter/ Promoter Group / Group Companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arm's length	Not Applicable
Brief details of such guarantee or indemnity or becoming a surety viz brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	As Development Manager of the Project, the Company is responsible for complete Project Management including Construction, Sales and Collection. As required by the lender, the Company is giving Corporate Guarantee for the loan to be availed by Tanmathra Aquarelle Developers Private Limited. Amount Rs. 50 Crs
Impact of such guarantee or indemnity or surety on the listed company	To the extent of outstanding loan along with interest and other charges



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